

**BLOOMINGTON WATER COMPANY**  
**(A NON-PROFIT CORPORATION)**  
**FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025 and 2024**

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**Bloomington Water Company**  
**Statements of Assets, Liabilities and Equity - Income Tax Basis**  
**For the Years Ended December 31, 2025, and 2024**

	<u>Dec 31, 2025</u>	<u>Dec 31, 2024</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash	\$ 1,696,066	\$ 1,482,241
Accounts Receivable	35,097	16,743
Dixie REA Receivables	736	663
<b>Total Current Assets</b>	<u>1,731,899</u>	<u>1,499,647</u>
<b>Property and Equipment</b>		
Meters	32,635	0
Storage Pond	53,352	53,352
Water Rights	1,094,154	1,094,154
Irrigation System	304,061	304,061
Irrigation Pipeline	305,313	305,313
75 HP Pumps	54,656	54,656
Pump Station	35,057	35,057
Wells	127,759	127,759
Water Tank	663,717	663,717
Land - Mile Post Two	14,922	14,922
Mile Post Two Project	578,411	578,411
Accumulated Depreciation	<u>(1,165,271)</u>	<u>(1,110,620)</u>
<b>Total Property &amp; Equipment</b>	<u>2,098,766</u>	<u>2,120,782</u>
<b>Total Assets</b>	<u><u>\$ 3,830,665</u></u>	<u><u>\$ 3,620,429</u></u>
<b>Liabilities &amp; Equity</b>		
<b>Current Liabilities</b>		
Accounts Payable	<u>\$ 14,998</u>	<u>\$ 87,297</u>
<b>Total Current Liabilities</b>	<u>14,998</u>	<u>87,297</u>
<b>Total Liabilities</b>	14,998	87,297
<b>Equity</b>		
Capital Stock	618,688	618,688
Contributions In Addition	62,942	62,942
Capital Assets	1,575,875	1,575,875
Retained Earnings	<u>1,558,162</u>	<u>1,275,627</u>
<b>Total Equity</b>	<u>3,815,667</u>	<u>3,533,132</u>
<b>Total Liabilities &amp; Equity</b>	<u><u>\$ 3,830,665</u></u>	<u><u>\$ 3,620,429</u></u>

**Bloomington Water Company**  
**Statements of Revenues, Expenses, and Retained Earnings**  
**- Income Tax Basis**  
**For the Years Ended December 31, 2025 and 2024**

	<u>Dec 31, 2025</u>	<u>Dec 31, 2024</u>
Revenues		
Assessment Revenues	\$ 476,277	\$ 430,650
Miscellaneous Fees	22,583	21,184
Water Share Sales	3,300	4,400
Capital Credits & Rebates	3,114	4,884
Total Revenues	<u>505,274</u>	<u>461,118</u>
Operating Expenses		
Bad Debts	484	988
Depreciation Expense	54,652	53,687
Insurance	14,316	11,188
Interest Expense	66	0
Legal & Professional	8,473	18,247
Maintenance - Contract Services	23,000	27,600
Maintenance - Line	12,770	24,294
Maintenance - Ponds	14,761	30,381
Maintenance - Sulfur Machine	18,554	23,283
Maintenance - Tanks	0	4,776
Maintenance - Wells	7,245	0
Management Fees	23,100	24,900
Office & Postage	2,566	2,165
Pumping Electricity	52,211	49,215
Supplies	15,036	19,859
Taxes & Licenses	476	473
Water Fees	40,575	42,875
Total Operating Expenses	<u>288,285</u>	<u>333,931</u>
Income From Operations	216,989	127,187
Other Income		
Interest Income	65,546	48,848
Total Other Income	<u>65,546</u>	<u>48,848</u>
Net Income	282,535	176,035
Retained Earnings, Beginning	<u>1,275,627</u>	<u>1,099,592</u>
Retained Earnings, Ending	<u>\$ 1,558,162</u>	<u>\$ 1,275,627</u>