## BLOOMINGTON WATER COMPANY 144 W. Brigham Road, Suite D-1 St. George, UT 84790 (435) 673-6172



February 2024

Dear Bloomington Water Company Stockholders,

At the Annual Shareholders meeting held this year on January 24, 2024, the board gave attending shareholders an update on the state mandate that all secondary water companies must be metered by 2030, discussed at the 2023 Annual Shareholders meeting. The board was made aware of grant funds and low-interest federal loans available to secondary water companies for metering costs. The board made application for these programs and were informed in late November that we had been approved for \$1.2 million ARPA grant and \$365,000 low-interest loan, payable 1% interest over 15 years. It was voted by a majority of shareholders to pass a resolution to complete the conditions to receive these funds and to begin installing meters on all Bloomington Water Company services to customers/shareholders. (Please read the minutes of the 2024 Annual Shareholder Meeting on the website for more information  $\rightarrow$  www.bloomingtonwaterco.com)

Bloomington Water Co., Inc. finished 2023 well under budget and is going to maintain the 2024 assessments at the 2023 rates, as follows:

- Class A shares (improved lots) will be \$242/share
- Class B shares (vacant lots with no water usage ~ we only have 13 left) will be \$121/share.
- Bloomington Hills service charge ~ \$242/share

Shareholders may pay the full amount due by April 15<sup>th</sup> or may utilize a payment plan of 3 payments due April 15th, May 30th, and June 30<sup>th</sup> with a service fee of \$10 per payment. Shareholders are encouraged to have their full assessment paid by the end of June to avoid late fees & termination of service.

<u>Water Outages.</u> We wish to make all shareholders aware that scheduled maintenance will be on Tuesdays of any given week when it may be necessary to shut off sections for repairs or replacements. Any other outages are by emergency only, but we welcome your calls to verify any outage to be sure it's been reported. Please use the following numbers to report a problem:

Non-emergency questions: Frankye Pepito 435-669-4998-leave mssg.
After hours emergency: 435-703-1140 Irrigation ON-CALL tech

Be ready to give your name, address, telephone number, and nature of the emergency.

As always, **CROSS CONNECTIONS OF ANY KIND ARE UNSAFE AND A HEALTH CODE VIOLATION**, even with backflow devices. Irrigation water is not potable, and contamination of culinary water is a serious matter. Please call the above-listed telephone numbers for a free inspection if you have concerns. We encourage you to check out the BWC website at www.bloomingtonwaterco.com.

Best regards,

Jeff Lance, President